

**Challenger Basic
School 2017
Arizona State Tax
Contribution Form**

I am enclosing a check or money order, payable to Challenger Basic School for \$ _____ as a total contribution to the public school system for extracurricular activity/program fees. I understand that the total amount cannot exceed \$400 for a joint tax return, and individual returns are \$200 maximum credit. Corporate and/or business checks are not eligible.

(ARS § 43-1089(e) defines extra curricular activities as school sponsored activities that require enrolled students to pay a fee in order to participate. The activities must supplement the school's educational program and may be educational or recreational).

Name: _____

Mailing Address: _____

City State Zip Code

Please Note: The above information must be completed in order for this contribution to be used as a TAX CREDIT on your 2017 AZ State Income Tax Report.



Get your piece of the pie- Any and all AZ tax payers can use this tax credit!

Tell your family and your friends! You do not need to be a parent to benefit from AZ Tax Credit contributions!

Your contributions will be put to good use!

Thank you in advance for your support of the students, teachers and families at Challenger Basic School!



Thank You!

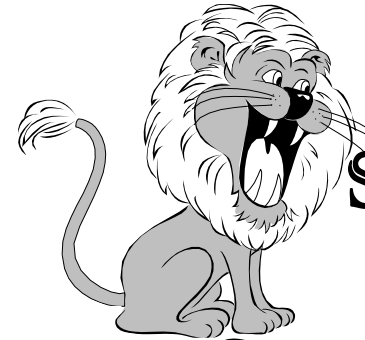
CHALLENGER BASIC SCHOOL

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Gilbert AZ 85234

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CHALLENGER BASIC SCHOOL



Arizona State Tax Credit:

GRRR-eat for Families and Schools !

**ARS § 43-1089.01-
Tax Credit: Public School Fees and Contributions**

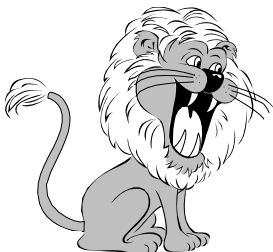
How Does the Tax Credit Work?

Enacted in 1997, an Arizona law that allows taxpayers a direct tax credit!

A credit is allowed against the taxes imposed by this title for the amount of any fees or cash contributions paid by a taxpayer during the taxable year to a public school located in the state for the support of extracurricular activity programs but not exceeding \$200 for an individual of single head of household, \$400 for married couple joint filing.

“Extracurricular activities” means school sponsored activities that require enrolled students to pay a fee in order to participate.

These activities are optional and/or supplement the regular education program offered at the school!



This is How the Tax Credit Works for YOU!

Here are a couple of examples:

#1: If you are due a refund:

AZ Tax withheld	\$1,000
Tax Liability	<u>\$800</u>
Normal Refund	\$200

If you Contribute \$400 to Tax Credit

AZ Tax withheld	\$1,000
Tax Liability	\$800
Tax Credit	<u>\$400</u> <small>Contributed to a school</small>
Tax Refund	\$600 !!!!!

#2: If you owe more money to the State:

AZ Tax withheld	\$1,000
Tax Liability	<u>\$1,400</u>
You Would Owe	\$400

HOWEVER, if you contribute to Tax Credit

AZ Tax withheld	\$1,000
Tax Liability	\$1,400
Tax Credit	<u>\$400</u> <small>Contributed to a school</small>
You Would Owe	\$0 !!!!!

AZ State Tax Credit

A “Win-Win” for Challenger Students and Families!

\$-4-\$

Dollar for Dollar
Tax Credit

ALL Arizona Tax Payers
Can Participate!

IT'S A GREAT IDEA!



Everyone Benefits with the AZ Tax Credit!

*Programs for Kids,
Tax Relief for Families!*